

19.—Current and Capital Account Transactions Between Canada and the United States, 1960-66

(Millions of dollars)

Item	1960	1961	1962	1963	1964	1965*	1966
Current Receipts—							
Merchandise exports (adjusted).....	3,040	3,213	3,767	3,970	4,396	4,993	6,249
Gold production available for export.....	162	162	155	154	145	138	125
Travel expenditures.....	375	435	512	549	590	660	730
Interest and dividends.....	98	112	120	155	190	204	193
Freight and shipping.....	220	230	259	279	301	337	411
Inheritances and immigrants' funds.....	50	51	61	65	77	81	106
All other current receipts.....	342	336	345	342	359	409	433
Totals, Current Receipts.....	4,287	4,539	5,219	5,514	6,058	6,832	8,247
Current Payments—							
Merchandise imports (adjusted).....	3,713	3,828	4,205	4,458	5,204	6,034	7,242
Travel expenditures.....	462	459	419	388	481	548	631
Interest and dividends.....	535	630	656	727	850	906	977
Freight and shipping.....	324	333	353	378	399	465	531
Inheritances and emigrants' funds.....	142	136	139	152	157	160	145
All other current payments.....	470	494	539	559	602	656	738
Totals, Current Payments.....	5,646	5,880	6,311	6,662	7,693	8,769	10,264
Current Account Balance.....	-1,359	-1,341	-1,092	-1,148	-1,635	-1,937	-2,017
Capital Account—							
Direct Investment—							
Direct investment in Canada.....	+461	+366	+328	+220	+188	+421	+644
Direct investment abroad.....	-18	-25	+6	-36	-35	-24	+67
Canadian Securities—							
Trade in outstanding issues.....	+47	+196	+73	-64	-14	-174	-167
New issues.....	+382	+489	+690	+930	+1,040	+1,200	+1,408
Retirements.....	-214	-220	-247	-315	-300	-330	-456
Foreign security transactions.....	+4	-7	-55	+25	-41	-72	-389
Other long-term capital transactions.....	+84	+154	-115	+83	+175	+84	+98
Change in Canadian dollar holdings of foreigners.....	+59	-23	+27	+7	+16	+10	-152
Other short-term capital movements.....	+169	+381	+366	-21	+610	-678	-18
Net Capital Movement.....	+974	+1,311	+1,073	+829	+1,639	+437	+1,038
Balance Settled by Exchange Transfers.....	+346	+257	+554	+378	+27	+1,543	+496
Official Monetary Movements—							
Change in official holdings.....	-30	+227	+538	+59	+31	+43	-483
Other special international financial assistance.....	—	—	-3	—	—	—	—

20.—Current Account Transactions Between Canada and Britain, 1960-66

(Millions of dollars)

Item	1960	1961	1962	1963	1964	1965*	1966
Current Receipts—							
Merchandise exports (adjusted).....	924	924	924	1,017	1,219	1,184	1,133
Travel expenditures.....	20	21	22	28	33	34	39
Interest and dividends.....	32	37	28	31	80	44	36
Freight and shipping.....	93	100	98	105	130	132	121
Inheritances and immigrants' funds.....	26	25	28	43	46	55	81
All other current receipts.....	53	54	66	77	102	109	110
Totals, Current Receipts.....	1,148	1,161	1,166	1,301	1,610	1,558	1,520